

600 meters Gold Vector Confirmed by Drilling on Anik

Highlights of this news release:

- 15 meters grading 1 g/t Au under Bobby showing
- 1 meter grading 2.83 g/t Au and 3 meters grading 1.24 g/t Au in Orbi showing extension
- 1 meter grading 4.30 g/t Au between the Orbi and Bobby showings

Montreal, January 20, 2015 – Geomega Resources Inc. (“**GéoMégA**” or the “**Company**”) (TSX.V: GMA) announces the first results of its initial drilling campaign (“Phase 1”) which is currently ongoing on the Anik project. To date, 17 drill holes have been completed for 3,837 meters. Of the fourteen (14) first drill holes that have been compiled, six (6) investigated the showings (Bobby, Orbi and Mirador) and eight (8) investigated regional targets having combined geophysical and/or geochemical anomalies (soils).

[CLICK HERE](#) to download the Phase 1 drill holes map.

Phase 1: Significant intersections

Drill holes	Target	Azimuth/Dip	From (m)	To (m)	Length ¹ (m)	Au (g/t)
ANK-02	ORBI / Trench 35-S	N345°/-45°	110.0	115.0	5.0	0.72
			incl. 114.0	115.0	1.0	2.06
			131.5	132.5	1.0	2.83
ANK-03	Mirador	N345°/-45°	64.0	65.0	1.0	1.14
ANK-04	ORBI	N345°/-45°	38.0	41.0	3.0	1.24
ANK-05	Trench 35-S	N345°/-45°	135.0	136.0	1.0	4.30
			207.0	208.2	1.2	2.73
ANK-06	Bobby	N165°/-45°	9.0	65.5	56.5	0.41
			incl. 21.0	36.0	15.0	1.00

1. True width is estimated between 70 and 90% of core length.

All gold mineralized intersections of drill holes ANK-14-02 to ANK-14-06 presented very silicified metric intervals with veins and veinlets of quartz mineralized in pyrite within shear corridors with alterations in sericite, ankerite and locally fuchiste. The shear corridors can crosscut sedimentary units, mafic and felsic volcanics, gabbros and diorites. The width ranges from a few meters to several tens of meters. The regional targets have returned no significant value (greater than 0.50 g/t Au).

“The intersection of gold mineralization under all the showings discovered 5 months ago confirms a gold vector of 600 meters minimum. The final Phase 1 drill holes are focused on defining the extensions and characteristics of the various showings. The investigation of extensions is promising, especially in the sector of the Bobby showing where the ANK-14-06 drill hole intersected an anomalous gold halo for several tens of meters starting at the beginning of the hole.” comments Alain Cayer, Vice-President Exploration of GéoMégA.

About the Anik gold project

Anik, 100% interest, benefits from a permanent access, public infrastructure and an experienced workforce in the immediate vicinity. The project is located 40 km south of the town of Chapais, Québec, in the southern, developed part of northern Québec. The property is royalty free.

NI 43-101 Disclosure

Alain Cayer, P. Geo., MSc., Vice-President Exploration of GéoMégA, is the Qualified Person under NI 43-101 guidelines who supervised and approved the preparation of the technical information in this news release.

All samples have been assayed at the ALS Global laboratory in Val d'Or by standard fire assay followed by atomic absorption and by gravimetry if results are greater than 0.50 g/t Au. A multi-elemental analysis by aqua-regia and spectroscopy (ICP-AES/MS) will be realized at the ALS Global laboratory in Vancouver, for each sample. Quality controls include systematic addition of blank samples and certified gold standards to each batch sample sent to laboratories.

About GéoMégA (www.geomega.ca)

GéoMégA is a mineral exploration and evaluation company focused on the discovery and sustainable development of economic deposits of metals in Québec. GéoMégA is committed to meeting the Canadian mining industry standards and distinguishing itself with innovative engineering, stakeholders' engagement and dedication to local transformation benefits.

56,989,560 common shares of GéoMégA are currently issued and outstanding.

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Cautions Regarding Forward-Looking Statements

This news release contains forward-looking statements regarding our intentions and plans. The forward-looking statements that are contained in this news release are based on various assumptions and estimates by the Company and involve a number of risks and uncertainties. As a consequence, actual results may differ materially from results forecasted or suggested in these forward-looking statements and readers should not place undue reliance on forward-looking statements. We caution you that such forward-looking statements involve known and unknown risks and uncertainties, as discussed in the Company's filings with Canadian securities agencies. Various factors may prevent or delay our plans, including but not limited to, contractor availability and performance, weather, access, mineral prices, success and failure of the exploration and development carried out at various stages of the program, and general business, economic, competitive, political and social conditions. The Company expressly disclaims any obligation to update any forward-looking statements, except as required by applicable securities laws.